



Andy Beshear
Governor



August 14, 2026

To Whom it May Concern,

By publicly posting the following written disclosure, the Kentucky Public Transportation Infrastructure Authority (“KPTIA”) intends that market participants receive and use this notice for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Please be advised that KPTIA has retained an independent registered municipal advisor. KPTIA is represented by and will rely on its municipal advisor, PFM Financial Advisors LLC, to provide advice on proposals from financial services firms concerning the issuance of municipal securities and certain municipal financial products as such terms are defined in the SEC’s Municipal Advisor Rule.

KPTIA prefers to receive proposals in electronic format which should be sent to Amanda Spencer via email at amanda.spencer@ky.gov and Liang Shan at shanl@pfm.com. If the materials received are seriously considered by KPTIA, then we will instruct the municipal advisor in writing to prepare an evaluation. Please note that aside from regulatory mandated correspondence between an underwriter and municipal advisor, the underwriter should not contact or send documents directly to the municipal advisor unless specifically directed to by KPTIA.

This notice may be relied upon until June 30, 2027.

Sincerely,



Amanda Spencer